AGGRESSIVE PORTFOLIO
Q2 2026 FACT SHEET & PERFORMANCE REVIEW
AS AT JUNE 30th, 2026

PORTFOLIO OBJECTIVE

This is, by nature of its title, an aggressive portfolio, pursuing long-term capital growth. Members with long-term time horizons (greater than 10 years) and capital growth objectives should consider this portfolio for relatively higher potential long-term investment returns. This vehicle is not a suitable short-term investment option nor for investors seeking capital protection or fixed returns.

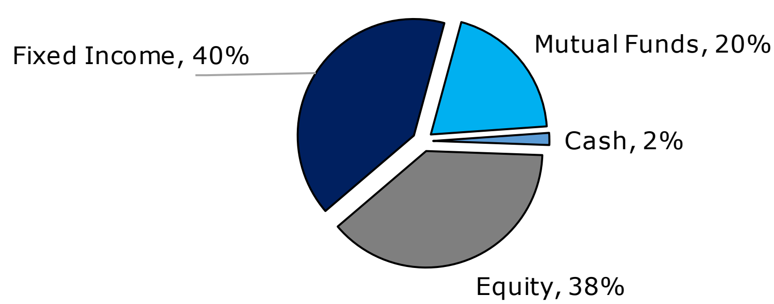
PORTFOLIO ASSET ALLOCATION

The long-term asset allocation of this portfolio will be up to 70% in publicly traded Bahamian companies and the remainder invested in international mutual funds, fixed income instruments such as Bahamas Government Registered Stock, corporate and preference shares of Bahamian companies, along with money market instruments such as bank deposits and term deposits.

PORTFOLIO RISK and RETURN

While equities are riskier than cash or bonds, historical evidence from the world's major capital markets shows that equities reward investors with higher rates of return over long periods. We believe that this too will be the experience of the Bahamian equities market. Our expected long-term rate of return for this portfolio is 7% to 10% per annum, over rolling five-year periods.

ASSET ALLOCATION



*Note that 19.6 percent of the portfolio is comprised of international investments.

TOP FIVE EQUITY HOLDINGS

Commonwealth Bank (CBL)
FOCOL Holdings (FCL)
Colina Holdings (CHL)
Commonwealth Brewery (CBB)
Bahamas First Holdings (BFH)

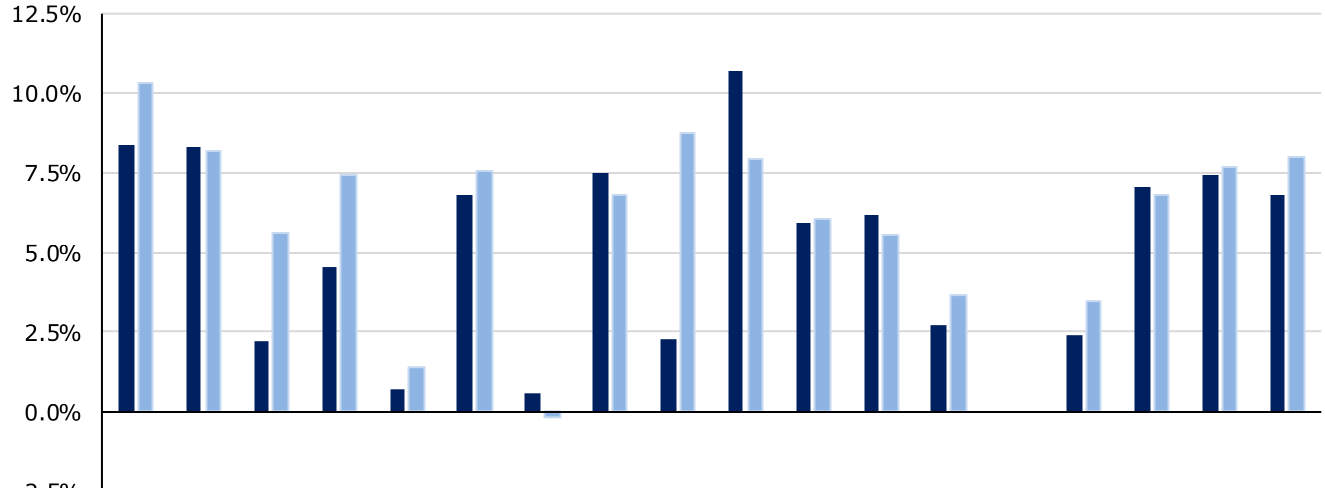
KEY INFORMATION

Fund Inception Date:	January 2002
Net Assets:	$22.87 Million
Currency:	BSD & USD
Management Fee:	1.00% p.a.
Expense Ratio (2025):	1.20%
Redemption Fee:	None
Redemption Notice:	3rd of each month
Valuation Frequency:	Monthly

FUND FEATURES

- Capital appreciation potential over the long term
- Diversified investments across asset classes and industries
- Exposure to international equity & fixed income markets
- Types of securities held:
  - Equities
  - Government bonds
  - Corporate bonds
  - Preference shares
  - International funds
  - Cash & money market instruments

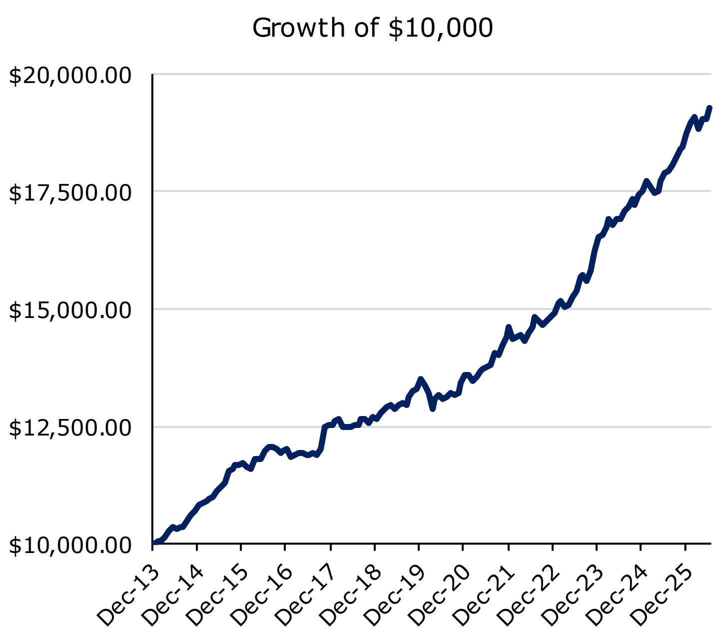
FUND PERFORMANCE



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026 YTD	Q2 2026	1-Year	3-Year	5-Year
Fund	8.4%	8.3%	2.2%	4.6%	0.7%	6.8%	0.6%	7.5%	2.3%	10.7%	5.9%	6.2%	2.7%	2.4%	7.1%	7.4%	6.8%
Benchmark	10.4%	8.2%	5.6%	7.4%	1.4%	7.6%	-0.2%	6.8%	8.8%	7.9%	6.0%	5.5%	3.6%	3.5%	6.8%	7.7%	8.0%

Benchmark: Blended (BISX / Prime Rate / Int'l Index / Weighted Avg. Deposits)

Note:
1. *All fund returns are reported net of fees.*
2. Both 3-year & 5-year performance represent an annualized average over the period.



Fund Statistics (5-Year)

Highest 12-month return:	12.4%
Lowest 12-month return:	2.3%
Volatility (Standard Dev.):	3.0%

The Markets

During the second quarter of 2026, the BISX All-Share Index rose by 3.1% over the previous quarter, bringing the index return to 3.7% year-to-date. Gains were concentrated among select financial and consumer staple names, led by AML Foods Limited at 48.9%, Bank of The Bahamas at 29.0%, J.S. Johnson Ltd. at 19.8% and Finance Corporation of The Bahamas at 11.1%. In contrast, losses were recorded in a handful of stocks, with Bahamas First, Consolidated Water, and Fidelity Bank experiencing declines of 23.3%, 10.9%, and 10.0%, respectively.