



CONSERVATIVE INTERNATIONAL PORTFOLIO
Q4 2025 FACT SHEET & PERFORMANCE REVIEW
AS AT DECEMBER 31st, 2025

PORTFOLIO OBJECTIVE

The investment objective for the Colonial Bahamas Fund Class D Units (Conservative International Option) is the preservation of capital whilst minimizing overall risk.

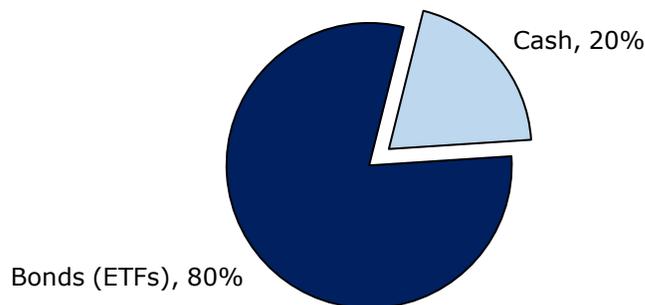
PORTFOLIO RISK and RETURN

Due to the portfolio's asset allocation, this fund carries a low level of risk. The expected return of this portfolio will generally reflect current market conditions, i.e. an international bond fund. As this portfolio is primarily exposed to the international bond market, its return will be heavily influenced by global interest rates. Long term, we believe this option will provide a total annual return between 2.00% - 4.00% on average.

PORTFOLIO ASSET ALLOCATION

Subject as provided below, the portion of the Trust Fund attributable to Class D Units (the "Class D Participating Percentage") shall be invested in eligible Bahamian and non-Bahamian dollar denominated: bonds of investment grade or higher, ordinary or preference shares traded on a recognized stock exchange, private placements and investment funds approved by the Investment Policy Committee of the investment manager. The long-term asset allocation of this portfolio will be up to 100% in fixed income-based investment vehicles.

CURRENT ASSET ALLOCATION



TOP HOLDINGS

- iShares US Aggregate Bond ETF
- SPDR BBG 1-3MO US TRES USDA

FUND FEATURES

- Capital preservation and income
- Diversified, low risk fixed income instruments
- Types of securities held:
 - Bonds (ETFs)
 - Cash & money market instruments

KEY INFORMATION

Fund Inception Date: June 2016
Net Assets: \$1.03 Million
Currency: USD
Management Fee: 0.25% p.a.
Expense Ratio (2024): N/A
Redemption Fee: None
Redemption Notice: 3rd of each month
Valuation Frequency: Monthly



FUND PERFORMANCE



	2017*	2018	2019	2020	2021	2022	2023	2024	2025		Q4 2025	1-Year	3-Year	5-Year
■ Fund	1.7%	0.9%	6.7%	3.0%	-1.5%	-9.8%	4.7%	2.0%	6.1%		1.2%	6.1%	4.3%	0.1%
■ Benchmark	5.9%	-1.0%	5.5%	7.4%	-3.8%	-13.0%	4.6%	2.7%	6.8%		0.2%	6.8%	2.5%	-1.4%

Benchmark: Blended (Bloomberg Global Aggregate Bond Index / Cash)

Note:

- Returns represent the gross return over the underlying investments before CPSBL fees are applied.
- Both 3-year & 5-year performance represent an annualized average over the period.

Growth of \$10,000



Fund Statistics (5-Year)

Highest 12-month return: 9.8%
 Lowest 12-month return: -12.0%
 Volatility (Standard Dev.): 4.7%

The Markets

The fourth quarter of 2025 capped off a robust year for global markets, with global equities rising 3.1% and delivering a strong 21.1% gain for the year amid broad risk-on sentiment and continued tailwinds from fiscal and monetary stimulus. US equities advanced 2.7% in Q4, contributing to an impressive 17.9% year-to-date return as investor confidence remained supported by resilient earnings and easing financial conditions. Bond markets were steady, with global bonds up 0.2% and US bonds gaining 1.1% for the quarter. For the calendar year, global bonds and US bonds returned 8.2% and 7.3%, respectively, reflecting the favorable backdrop of declining Treasury yields and tighter credit spreads. Consistent with trends highlighted throughout the year, a weaker US dollar enhanced non-US asset performance, while strong demand for precious metals—particularly gold and silver—continued to provide diversification benefits amid geopolitical uncertainty.

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Please note that past performance and rates of return are for illustration purposes and are not indicative of future results. The value of this investment may fluctuate and is not guaranteed. Coralisle Pension Services Ltd. notes that accordingly reliance should not be placed on the information provided herein and recommends that every investor seek independent professional advice on the merits and risks associated with any investment before selecting such investment option.

Disclaimer: Please note that the Coralisle Bahamas Fund Class F units are facilitated through the Central Bank of The Bahamas' Exchange Control Liberalization Programme and are therefore only available for subscription on a quarterly basis. Further, due to the limited allotment of US dollars in this programme, subscriptions will be filled on a 'first come, first serve' basis, with a minimum investment of the equivalent of US\$50,000.00.



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