



**MODERATE PORTFOLIO**  
**Q4 2024 FACT SHEET & PERFORMANCE REVIEW**  
*AS AT DECEMBER 31<sup>ST</sup>, 2024*

**PORTFOLIO OBJECTIVE**

This portfolio's objective is to provide investors with a steady and consistent stream of income while also providing opportunity for growth, through capital appreciation. However, long-term capital preservation is paramount.

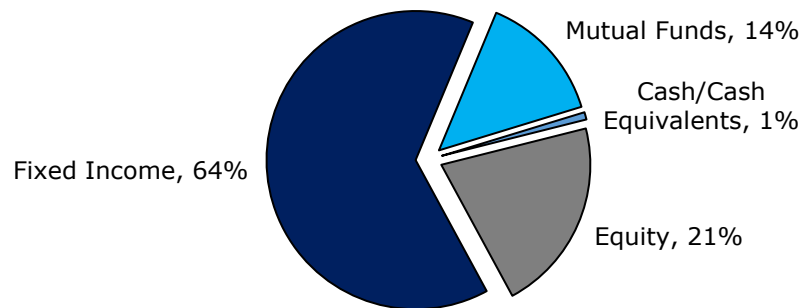
**PORTFOLIO ASSET ALLOCATION**

The long-term asset allocation of this portfolio will be up to 50% in publicly traded Bahamian companies and the remainder invested in international mutual funds, fixed income instruments such as Bahamas Government Registered Stock, corporate and preference shares of Bahamian companies, along with money market instruments such as bank deposits and term deposits.

**PORTFOLIO RISK and RETURN**

The portfolio carries a balanced level of risk due to its asset allocation. However, the equity component encourages higher rates of growth, which we believe can provide a total portfolio return of between 5% - 7% per annum on average over the long-term.

**ASSET ALLOCATION**



\*Note that 14.0 percent of the portfolio is comprised of international investments.

**TOP FIVE EQUITY HOLDINGS**

Commonwealth Bank (CBL)  
FOCOL Holdings (FCL)  
Colina Holdings (CHL)  
Cable Bahamas (CAB)  
Commonwealth Brewery (CBB)

**KEY INFORMATION**

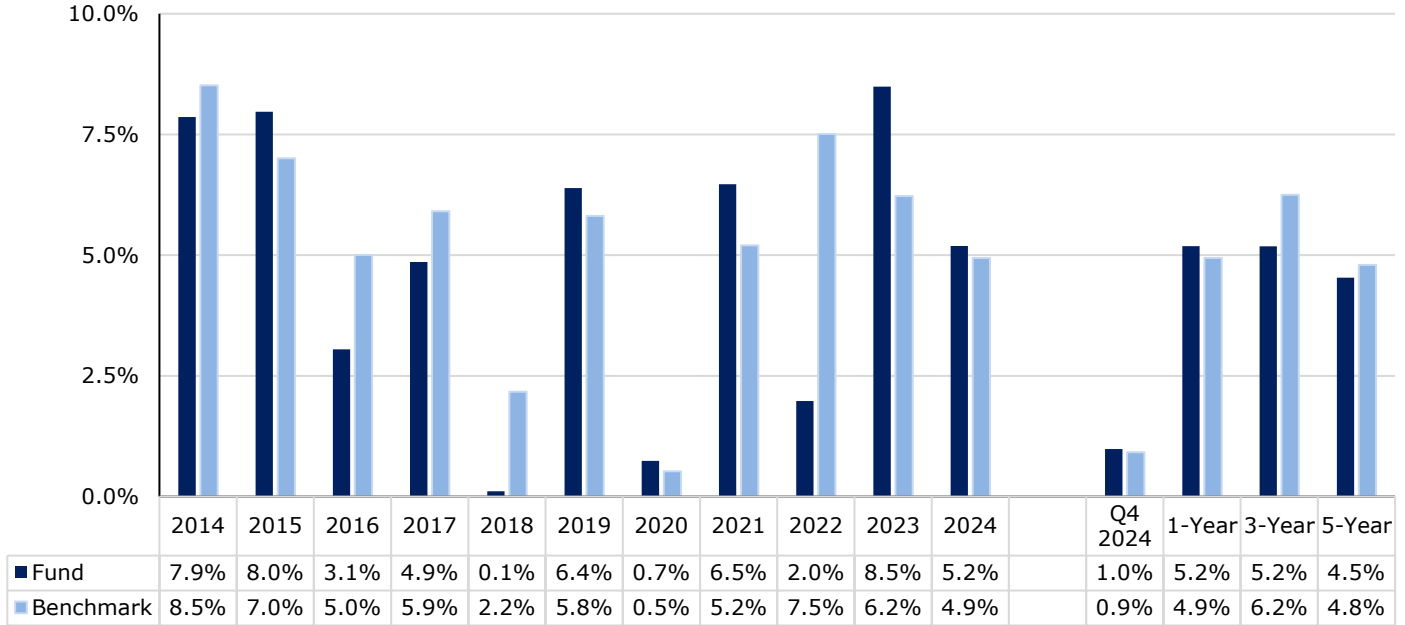
Fund Inception Date: January 2002  
Net Assets: \$74.20 Million  
Currency: BSD & USD  
Management Fee: 1.00% p.a.  
Expense Ratio (2023): 1.32%  
Redemption Fee: None  
Redemption Notice: 3<sup>rd</sup> of each month  
Valuation Frequency: Monthly

**FUND FEATURES**

- Capital appreciation potential and income
- Diversified investments across asset classes and industries
- Exposure to international equity & fixed income markets
- Types of securities held:
  - Equities
  - Government bonds
  - Corporate bonds
  - Preference shares
  - International funds
  - Cash & money market instruments

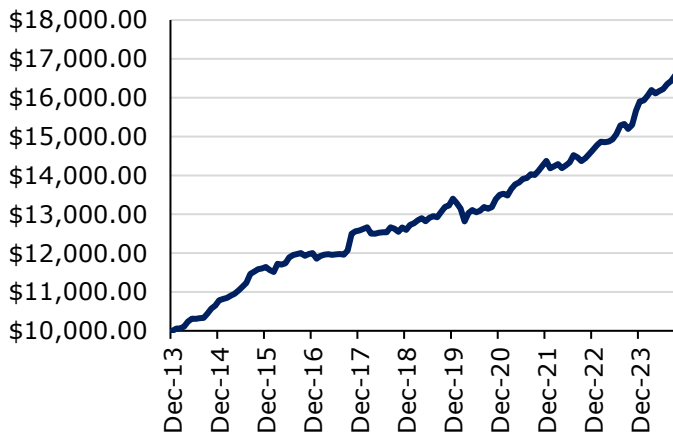


## FUND PERFORMANCE



Benchmark: Blended (BISX / Prime Rate / Int'l Index / Weighted Avg. Deposits)

## Growth of \$10,000



## Fund Statistics (5-Year)

Highest 12-month return: 9.0%  
 Lowest 12-month return: -0.2%  
 Volatility (Standard Dev.): 2.8%

## The Markets

During the fourth quarter, the Bahamas All Share Index rose 0.74 percent over the previous quarter. The Index closed the year at 3,008.22 at year-end, representing a change of 156.58 points over 2023 or 5.49 percent. During the period, gains of 11.7 percent, 9.4 percent, 6.7 percent, and 6.4 percent were recorded for FamGuard (FAM), Bahamas Property Fund (BPF), FOCOL Holdings (FCL) and Abaco Markets (AML), respectively.

Prepared by Coralisle Pension Services (Bahamas) Ltd., which is licensed as a firm (i) dealing in securities as agent; (ii) arranging deals; (iii) managing securities; and (iv) advising on securities by the Securities Commission of the Bahamas. Please see our General Information and Disclosures page on [www.cgcoralisle.com](http://www.cgcoralisle.com) for more information. For further information contact: Coralisle Pension Services (Bahamas) Ltd., Atlantic House, Collins Avenue and Second Terrace, P.O. Box SS-6246, Nassau Bahamas. Telephone (242) 502-PLAN (7526) Fax (242) 502-7501 or [pensions\\_members\\_bs@cgcoralisle.com](mailto:pensions_members_bs@cgcoralisle.com)  
 Please note that past performance and rates of return are for illustration purposes and are not indicative of future results. The value of this investment may fluctuate and is not guaranteed. Coralisle Pension Services Ltd. notes that accordingly reliance should not be placed on the information provided herein and recommends that every investor seek independent professional advice on the merits and risks associated with any investment before selecting such investment option.