



CONSERVATIVE INTERNATIONAL PORTFOLIO
Q1 2024 FACT SHEET & PERFORMANCE REVIEW
AS AT MARCH 31, 2024

PORTFOLIO OBJECTIVE

The investment objective for the Colonial Bahamas Fund Class D Units (Conservative International Option) is the preservation of capital whilst minimizing overall risk.

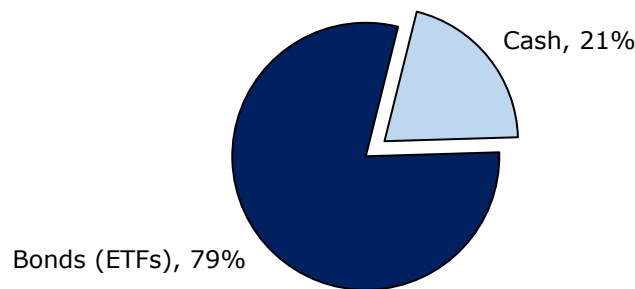
PORTFOLIO RISK and RETURN

Due to the portfolio's asset allocation, this fund carries a low level of risk. The expected return of this portfolio will generally reflect current market conditions, i.e. an international bond fund. As this portfolio is primarily exposed to the international bond market, its return will be heavily influenced by global interest rates. Long term, we believe this option will provide a total annual return between 2.00% - 4.00% on average.

PORTFOLIO ASSET ALLOCATION

Subject as provided below, the portion of the Trust Fund attributable to Class D Units (the "Class D Participating Percentage") shall be invested in eligible Bahamian and non-Bahamian dollar denominated: bonds of investment grade or higher, ordinary or preference shares traded on a recognized stock exchange, private placements and investment funds approved by the Investment Policy Committee of the investment manager. The long-term asset allocation of this portfolio will be up to 100% in fixed income-based investment vehicles.

CURRENT ASSET ALLOCATION



TOP HOLDINGS

- iShares US Aggregate Bond ETF
- MS Treasury Liquidity Fund

FUND FEATURES

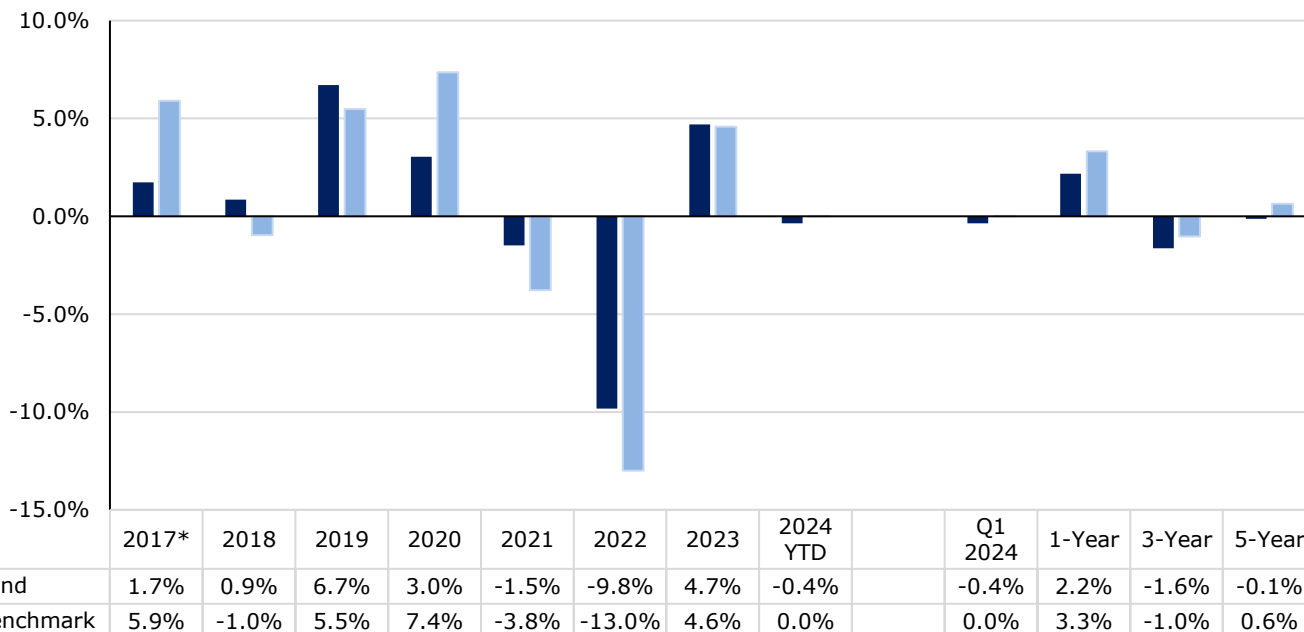
- Capital preservation and income
- Diversified, low risk fixed income instruments
- Types of securities held:
 - Bonds (ETFs)
 - Cash & money market instruments

KEY INFORMATION

Fund Inception Date: June 2016
Net Assets: \$0.95 Million
Currency: USD
Management Fee: 0.25% p.a.
Expense Ratio (2023): N/A
Redemption Fee: None
Redemption Notice: 3rd of each month
Valuation Frequency: Monthly



FUND PERFORMANCE



Benchmark: Blended (Bloomberg Global Aggregate Bond Index / Cash)

Note:

1. Returns represent the gross return over the underlying investments before CPSBL fees are applied.
2. Both 3-year & 5-year performance represent an annualized average over the period.

Growth of \$10,000



Fund Statistics (5-Year)

Highest 12-month return: 8.7%
 Lowest 12-month return: -12.0%
 Volatility (Standard Dev.): 4.5%

The Markets

Equity markets extended the uptrend during the first quarter, supported by improving economic data, easing inflation, and strong earnings reports from the Q4 period. US equities (S&P 500) climbed by 10.2 percent, while global equities (MSCI World) increased by 8.5 percent. In contrast, bond returns were hindered by lingering inflation as this implies interest rates will remain elevated for longer than anticipated. US bonds declined by 0.8 percent while global bonds declined by 2.1 percent.

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Please note that past performance and rates of return are for illustration purposes and are not indicative of future results. The value of this investment may fluctuate and is not guaranteed. Coralisle Pension Services Ltd. notes that accordingly reliance should not be placed on the information provided herein and recommends that every investor seek independent professional advice on the merits and risks associated with any investment before selecting such investment option.

Disclaimer: Please note that the Coralisle Bahamas Fund Class F units are facilitated through the Central Bank of The Bahamas' Exchange Control Liberalization Programme and are therefore only available for subscription on a quarterly basis. Further, due to the limited allotment of US dollars in this programme, subscriptions will be filled on a 'first come, first serve' basis, with a minimum investment of the equivalent of US\$50,000.00.